

BASKIN

WEALTH MANAGEMENT

January 14, 2017

Baskin Wealth Management Inc. (Sample Account)
95 St. Clair Avenue West, Suite 900
Toronto, ON M4V 1N6

Dear Client:

PORTFOLIO VALUE

Your account had a value of \$2,816,787 as of quarter end. This was up \$25,474 or 0.9% for the quarter before counting the net withdrawal of \$157,712.

PORTFOLIO INCOME

Dividend income of \$15,951 and interest income of \$3,701 were received during the quarter.

TRADES DURING THE QUARTER

For your quarterly trade details please refer to the trading summary page.

Please be sure to contact your portfolio manager if there are any changes in your personal circumstances of which we should be aware, as this will help us manage your portfolio in the most appropriate way. In addition, please do not hesitate to contact us with any questions you may have concerning your portfolio holdings.

Yours very truly,

David P. Baskin

Baskin Wealth Management Inc. (Sample Account)

Trading Summary							
Account	Activity	Trade Date	Description	Quantity	Price	Ex. Rate	Amount
Sample	BUY	10/20/16	VAIL RESORTS INC	291	\$158.84	1.320	\$61,005.11
Sample	SELL	10/20/16	Whistler Blackcomb Holdings	3,000	\$37.84	1.000	\$113,505.11
Sample	BUY	11/09/16	Stella-Jones Inc	1,400	\$48.40	1.000	\$67,793.88
Sample	SELL	12/05/16	Empire Company	2,100	\$18.14	1.000	\$38,041.50
Sample	SELL	12/05/16	Goldman Sachs Group Inc	70	\$227.46	1.319	\$20,972.96
Sample	SELL	12/05/16	Viacom Inc	700	\$36.57	1.319	\$33,735.50
Sample	SELL	12/06/16	Altamira High-Interest CashPerformer	55,295	\$1.00	1.000	\$55,295.13

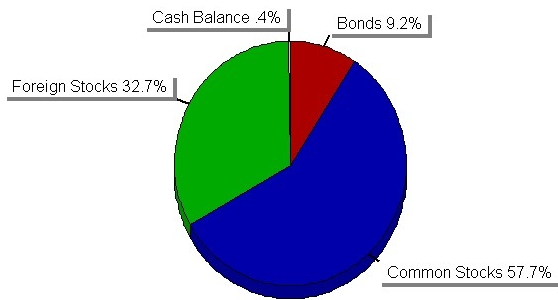
Note: Amounts are net of commission, accrued interest and foreign exchange.

Baskin Wealth Management

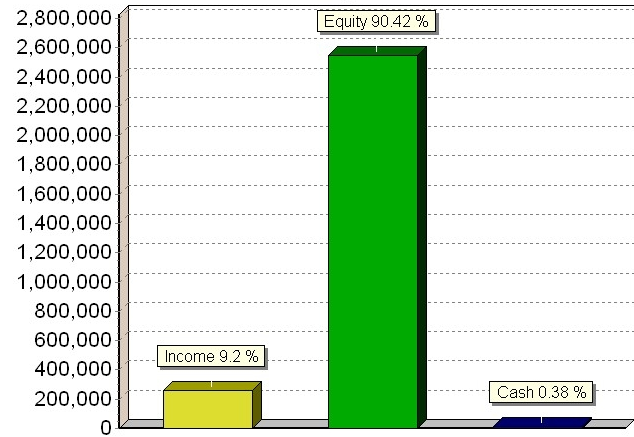
Sample Account

Positions 12/31/2016

Allocation by Type



Allocation by Class



Symbol	Security	Position	Market Value	Market Price	Cost/Unit	Price Change	Current Yield	Value%
Bonds								
ATD110122	Aliment Couche Tard 3.899% 11/01/2022	12,000	\$12,855.95	\$106.49	\$105.68	1.4%	3.7%	0.5%
CD120121	Canada Real Return 4.25%12/01/21	42,000	\$79,323.85	\$188.52	\$178.76	5.7%	2.3%	2.8%
CGO111620	Cogeco Cable S2 5.15% 11/16/2020	30,000	\$32,740.18	\$108.50	\$110.84	-1.5%	4.7%	1.2%
CUF061517	Cominar S1 4.274% 06/15/2017	25,000	\$25,292.34	\$100.98	\$102.58	-1.4%	4.2%	0.9%
ENB090219	Enbridge 4.77% 09/02/2019	15,000	\$16,349.73	\$107.43	\$107.54	1.4%	4.4%	0.6%
HCG121018	Home Trust Co. 3.4 12/10/2018	40,000	\$40,405.05	\$100.82	\$101.25	-0.2%	3.4%	1.4%
ONHY081822	Ontario Hydro 08/18/22 8.90%	500	\$696.05	\$135.92	\$128.24	8.6%	6.5%	0.0%
SPB-DBH.TO	Superior Plus CV 6% 06/30/2019	25,000	\$25,637.50	\$102.55	\$103.31	-0.7%	5.9%	0.9%
WJA072319	Westjet Air 3.287% 07/23/2019	25,000	\$25,858.22	\$101.98	\$100.60	2.8%	3.2%	0.9%
			\$259,158.87			1.7%	3.6%	9.2%
Common Stocks								
BAM-A.TO	Brookfield Asset Management	2,475	\$109,617.75	\$44.29	\$10.60	317.8%	1.2%	3.9%
BCE.TO	BCE Inc.	2,200	\$127,600.00	\$58.00	\$32.73	77.2%	4.7%	4.5%
BIP-UN.TO	Brookfield Infrast. Partners LP C\$	2,850	\$127,680.00	\$44.80	\$14.40	211.1%	3.6%	4.5%
BNS.TO	Bank of Nova Scotia	1,400	\$104,664.00	\$74.76	\$16.22	361.0%	4.0%	3.7%
CGX.TO	Cineplex Galaxy Inc.	1,866	\$95,296.62	\$51.07	\$15.44	230.8%	3.2%	3.4%
CRR-UN.TO	Crombie REIT	2,200	\$29,766.00	\$13.53	\$11.19	20.9%	6.6%	1.1%
CU.TO	Canadian Utilities Class A	1,800	\$65,070.00	\$36.15	\$18.27	97.9%	3.6%	2.3%
FSV.TO	FirstService Corp	800	\$50,912.00	\$63.64	\$59.75	6.5%	0.7%	1.8%
HLF.TO	High Liner Foods Inc	2,400	\$47,880.00	\$19.95	\$8.01	149.0%	2.6%	1.7%
HR-UN.TO	H&R REIT Units	1,730	\$38,682.80	\$22.36	\$23.12	-3.3%	6.2%	1.4%
HWD.TO	Hardwood Distribution Inc.	3,000	\$53,520.00	\$17.84	\$5.91	201.7%	1.4%	1.9%
KEY.TO	Keyera Corp	1,900	\$76,703.00	\$40.37	\$6.77	496.0%	3.9%	2.7%
KPT.TO	KP Tissue Inc	2,000	\$31,240.00	\$15.62	\$17.02	-8.2%	4.6%	1.1%
MG.TO	Magna International Cl A	2,000	\$116,580.00	\$58.29	\$23.33	149.9%	1.7%	4.1%
MRC.TO	Morguard Corporation	100	\$17,500.00	\$175.00	\$68.95	153.8%	0.3%	0.6%
NA.TO	National Bank of Canada	1,800	\$98,046.00	\$54.47	\$16.32	233.9%	4.1%	3.5%
PPL.TO	Pembina Pipeline Corp	2,800	\$117,292.00	\$41.89	\$26.81	56.3%	4.6%	4.2%
RCI-B.TO	Rogers Communications Inc. Cls B	1,150	\$59,547.00	\$51.78	\$41.67	24.3%	3.7%	2.1%
SJ.TO	Stella-Jones Inc	1,400	\$60,886.00	\$43.49	\$48.42	-10.2%	0.0%	2.2%
TRP.TO	TransCanada Corp.	750	\$45,382.50	\$60.51	\$25.03	141.7%	3.7%	1.6%
WCN.TO	Waste Connections Inc C\$	1,444	\$151,822.16	\$105.14	\$34.79	202.2%	0.7%	5.4%

Baskin Wealth Management

Sample Account

Positions 12/31/2016

Symbol	Security	Position	Market Value	Market Price	Cost/Unit	Price Change	Current Yield	Value%
Common Stocks								
			\$1,625,687.83			113.2%	3.0%	57.7%
Foreign Stocks								
AAPL	Apple Inc.	700	\$108,876.86	\$115.84	\$63.46	145.1%	1.5%	3.9%
BCR	C.R. Bard Inc.	450	\$135,742.94	\$224.66	\$163.68	84.3%	0.3%	4.8%
BRK-B	Berkshire Hathaway B	200	\$43,780.08	\$163.03	\$175.21	24.9%	0.0%	1.6%
DPS	Dr Pepper Snapple Group	700	\$85,219.83	\$90.67	\$44.48	173.7%	1.7%	3.0%
ESRX	Express Scripts Holding Co.	400	\$36,945.73	\$68.79	\$103.72	-10.9%	0.0%	1.3%
GM	General Motors Company	1,000	\$46,779.67	\$34.84	\$40.20	16.4%	3.2%	1.7%
GOOG	Alphabet Inc. Class C	80	\$82,938.04	\$772.12	\$615.35	68.5%	0.0%	2.9%
MCO	Moody's Corp	400	\$50,641.27	\$94.29	\$131.66	-3.8%	1.2%	1.8%
MSFT	Microsoft Corp.	1,200	\$100,138.57	\$62.15	\$25.13	232.0%	1.9%	3.6%
MTN	Vail Resorts, Inc.	291	\$63,012.33	\$161.27	\$209.64	3.3%	0.0%	2.2%
V	Visa Inc. Cls A	800	\$83,956.35	\$78.16	\$54.10	94.0%	0.6%	3.0%
ZBH	Zimmer Biomet Holdings Inc	600	\$83,164.15	\$103.23	\$94.56	46.6%	0.7%	3.0%
			\$921,195.82			64.8%	0.9%	32.7%
Cash Balance								
(CASH)	Cash		\$10,745.25		\$1.00	0.0%	0.3%	0.4%
			\$10,745.25			0.0%	0.3%	0.4%
			\$2,816,787.77			77.5%	2.4%	100.0%

This report and the accompanying summaries and charts are based on information which has been reconciled against the relevant brokerage statements. This material may nonetheless contain variances from such statements. These variances are deemed immaterial by management. Brokerage statements should be relied upon for accounting and tax purposes.

**Baskin Wealth Management Inc.
Month End Values**

Year to Date Return = 12.9% 12 Month Return = 12.9%

